

UNAUDITED

Cash and Investment Report As of December 31, 2015

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		12/31/2015	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 6,661,193	\$ 3,797	\$ (2,084)	\$ 1,713	\$ 4,566,469	0.31%
TD Bank Commercial Checking - Depository (2)	15,119,764	4,072	(3,184)	888	6,198,875	0.34%
TD Bank Commercial Checking - Health Claims	92,540	111	(137)	(26)	157,189	0.48%
TD Bank Commercial Checking - Senior Housing	702,243	220	(28)	192	631,562	0.22%
TD Bank Commercial Checking - Utility Payments	113,177	49	(36)	13	80,605	0.32%
TD Bank Commercial Checking - ACH Debits	-	113	(27)	86	240,748	0.24%
TD Bank Lockbox Account	655,653	472	(557)	(85)	526,740	0.48%
subtotal	23,344,569	8,834	(6,053)	2,781	12,402,188	0.33%
Money Market Account						
TD Bank - Money Market	27,065	5	-	5	27,053	0.08%
subtotal	27,065	5	-	5	27,053	0.08%
Investment Accounts						
State Board of Administration (SBA)	125,044	93	-	93	62,522	0.27%
FLOC - 1-3 Year High Quality Bond Fund (3)	165,435,289	(199,726)	(42,007)	(241,733)	148,124,588	0.34%
FLOC - 0-2 Year High Quality Bond Fund (3)	125,242	35	(48)	(13)	125,105	0.21%
FLOC - Intermediate High Quality Bond Fund (3)	31,889	(77)	(12)	(89)	30,436	1.25%
Wells Capital Management (US Bank)	32,164,726	(84,567)	(8,039)	(92,606)	32,135,044	0.68%
(Wetland) Mitigation Trust - SBA	526,184	393	-	393	526,441	0.46%
subtotal	198,408,376	(283,849)	(50,106)	(333,955)	181,004,136	0.41%
Total Cash and Marketable Investments	221,780,009	(275,010)	(56,159)	(331,169)	193,433,377	0.40%
Other Investments						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,188,785	-	-	-	-	
Investment in Real Estate (USPS)	17,961,030					
Total Cash and Investments	\$ 286,751,821	\$ (275,010)	\$ (56,159)	\$ (331,169)	\$ 193,433,377	

Notes:

- The Ending Balances are as of December 31, 2015. The Fiscal YTD income and Last 12 Months rate of return are as of November 30, 2015, as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance reflects income/loss for December 2015. Average Balance & ROR based on 12 months ended November 30, 2015 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.